

SJOG FINANCIAL REPORT SUMMARY: FOR THIS FISCAL YEAR JULY 1, 2021 TO JUNE 30, 2022

For this fiscal year, July 1, 2021 to June 30, 2022 SJOG reported an operating loss of -\$32,132. The operating loss (deficit) was paid from the SJOG general checking account.

On June 30, **2021** the balance in the general checking account was \$87,268. On June 30, **2022** the balance in the general checking account was \$55,521.

For the prior fiscal year ending June 30, 2021 SJOG reported operating income of \$7,454. During the prior 2021 Fiscal Year, SJOG held a Christmas 2020 fundraiser that netted \$22,398 and in May 2021 received a \$25,000 subsidy from the Archdiocese. Without the Christmas fundraiser and the Archdiocesan gift, SJOG would have had an operating loss of approx. \$40,000 for the 2021 Fiscal Year.

Two years ago, for fiscal year ending June 30, 2020 SJOG had an operating loss of -\$9,270. SJOG held a Christmas 2019 fundraiser that netted \$25,836. During May & June 2020 we installed a new roof over the main section of the CHAPEL. The price including scaffolding and permits and extra work was \$58,500. This work paid from the Renovations Donations account.

The 2022 Fiscal Year was a challenging year for the parish. Father Kabipi's visa expired in October 2021 and was not renewed until March 2022. We decided to not hold a parish fundraiser while there was uncertainty as to when Father Kabipi could return to the parish. Expenses increased approx. \$13,000 over prior year due to hiring of supply priests for hospital ministry and to say weekend masses and the hiring of Kevin Navarro, a new pianist (to replace Victoria Tedder) for weekend masses.

We anticipated a \$30,000 deficit for the 2022 Fiscal Year because the parish did not have a Christmas 2021 year end fundraiser and because the parish did not receive any financial subsidy or gift from the Archdiocese during FY2022.

SJOG is paid current on all expenses. However the parish is obligated to pay the balance of the 2022 AAA. The parish expenses are reasonable. Now we are reviewing ways to reduce the expenses and increase income. Will you participate in a fundraiser?

SJOG would have an operating loss every year without the Christmas fund raising income.

Archdiocesan Annual Appeal [AAA]

The 2020 Archdiocesan Annual Appeal [AAA] assessment was \$25,138.

The 2021 Archdiocesan Annual Appeal [AAA] assessment was \$20,836.

The 2022 Archdiocesan Annual Appeal [AAA] assessment is \$23,074. To date, the parish has paid \$11,424; the Archdiocese expects SJOG to pay the \$11,650 AAA balance by Dec. 31, 2022.

Summary Results for fiscal years 2022, and 2021 and 2020:

FISCAL YEAR ending June 30, 2022	June 30, 2021	June 30, 2020
NET operating income = \$ 228,105	\$254,726	\$241,458
NET operating expenses = \$ 260,237	\$247,272	\$250,728
Net reported LOSS = \$ 32,132	GAIN \$ 7,454	Net operating LOSS \$ 9,270

For this report the 2022, 2021 and 2020 income and expenses are NET amounts. Donations for hospital ministry are included but restricted donations and Sanctuary [Central America Relief] NOT INCLUDED.

Average monthly operating expenses (including salary for priests and lay staff) are \$21,680. The unrestricted funds in the checking and saving account will pay 3 ½ months of operating expenses.
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SJOG BANK ACCOUNT BALANCES – on June 30, for past four fiscal years

SJOG Bank Account Balances as of June 30, 2022	as of June 30, 2021	as of June 30, 2020	as of June 30, 2019:
SJOG CHECKING Account	\$ 55,521	\$ 87,268	\$ 63,226
SJOG SAVINGS Account	\$ 24,095	\$ 24,092	\$ 24,090
SJOG Sanctuary Account* (CAR use only)	\$ \$4,672	\$ 200	\$ 2,717
SJOG Renovation Donations (restricted)	\$ 51,283	\$ 51,283	\$ 46,901
SJOG Diocese of Bunda (fundraising)	\$ 16,907	\$ 3,066	\$ 14,161

*Sanctuary help & immigrant justice

OTHER MATTERS:

Father Kabipi continues as our parish Administrator. If you cannot come to the chapel or parish for mass or the sacraments, Father Kabipi would like to visit you at your home. Please call the parish office and set a convenient time for Father to visit you.

Today some people have COVID or other health concerns that are causing lower attendance at masses than before Covid (i.e. before March 2020.) Average attendance at weekday masses is 10 persons. Average attendance at 4:15pm Sat. mass is 15 persons. Average attendance at 9:30am Sunday mass is 20 persons and at 11:30am mass is 25 persons. **The pews are marked for safe seating, please attend mass in person.**

During the Covid pandemic, all of the counting of offertory and donations mailed to the parish and making deposits at BoA is done by only two persons. The parish needs more volunteers for collection counting.

HALL ROOFING & DRY ROT & PAINTING PROJECT - the HALL was built before 1930. There is lots of deferred maintenance. There is dry rot in the window frames that needs be repaired in 2023. The exterior of the hall should be repainted soon. The HALL roof is asbestos shingles and has occasional small leaks. Special expensive safety procedures required to replace asbestos roof. One estimate obtained in 2019 is \$85,000 to replace hall roof. Fundraising will be necessary to replace the Hall roof.

New Parish Bookkeeper – In Sept 2022, Jessica Flores accepted the position as the parish accountant. Jessica is a CPA and Enrolled Agent. Jessica is currently the accountant for five other Catholic parishes. Jessica is very competent and was recommended by the Archdiocese. We anticipate that accounting expenses will be less than last year. **Welcome Jessica.**

THANK YOU FOR YOUR GENEROSITY during the COVID pandemic. Many of you make offertory and other donations to SJOG electronically via Vanco. Vanco is an easy way to donate to the parish without having to write checks. You can go to the SJOG website at www.sjog.net and get parish news and find out about Vanco.

For SJOG to successfully continue as a parish, we need to increase the number of people who actively participate at SJOG. Please invite friends to join SJOG.

We have Saturday & Sunday masses with MASKS and wonderful music and open windows.

Please contact Dave Freitas, the Finance Committee Chairperson at (415) 661-2536, if you have any questions about the parish finances or this report. Report date 11-8-2022.