

**SJOG FINANCIAL REPORT SUMMARY: FOR THIS FISCAL YEAR
JULY 1, 2013 TO JUNE 30, 2014**

For this fiscal year July 1, 2013 to June 30, 2014 SJOG has an operating GAIN, a net GAIN of \$11,417. This operating gain is money that is in our checking account. The SJOG account balances are listed below. Thank you for your generosity.

Here are summary numbers for fiscal year 2014 and 2013:

FISCAL YEAR ending June 30, 2014		FISCAL YEAR ending June 30, 2013	
NET operating income	= \$274,953	=	\$272,448
NET operating expenses	= <u>\$263,536</u>	=	<u>\$256,253</u>
Net operating GAIN	= \$ 11,417	Net operating Gain	= \$ 16,195

For this report, the 2014 and 2013 income and expenses are NET amounts.

Donations for painting and Donations to Sanctuary [Central America Relief] NOT INCLUDED.

INCOME

-For 2014 Fiscal Year, Offertory & hospital ministry donations are \$144,755. This is almost the same amount of donations as previous fiscal year; only \$125 difference.

-For 2014 Fiscal Year, NET Raffle Fundraiser income is \$2,092 less than last year.

-During the Fiscal year, the Archdiocese completed a review [audit] of SJOG financial records and personnel records for the 3 year period June 2011 to June 2014. SJOG passed the review. The report says SJOG in compliance with Archdiocesan guidelines.

Fund Raising Raffle

-In Dec. 2013 SJOG had net income of \$25,074 from the raffle fund raiser.

-In Dec. 2012 SJOG had net income of \$27,166 from the raffle fund raiser.

-In Dec. 2011, SJOG had net income of \$19,060 from the raffle fund raiser.

SJOG would have an operating loss every year without the raffle fund raising income.

EXPENSES

For 2014 Fiscal Year, the two largest expenses for SJOG are the salary costs for priests \$99,661 and hourly wages for lay employees, including musicians \$83,634.

-In July 2013, to comply with CA Labor laws, all Archdiocesan lay employees with annual salary of less than \$33,280 were converted to hourly wage employees. All of the lay employees at SJOG are now paid hourly wages per the Archdiocesan wage guidelines. As a result, increase of \$17,000 for lay employee wages in 2014 Fiscal Year.

-The annual salary for all Archdiocesan priests is \$35,000. **SJOG pays the salary of two priests plus extra supply priests**, so that we can have a pastor for the parish and fulfill 24/7 the duties of hospital chaplain at UCMED.

- Average monthly operating expenses for SJOG are \$21,962. The unrestricted funds in the checking and saving account will pay approx. 2 ½ months of operating expenses.

SJOG Bank Account Balances as of June 30, 2014 as of June 30, 2013 as of June 30, 2012:

SJOG CHECKING Account	= \$ 40,987	= \$ 27,706	= \$ 1,466
SJOG SAVINGS Account	= \$ 14,063	= \$ 14,057	= \$ 24,040
SJOG CAR Account (CAR use only)	= \$ 470	= \$ 960	= \$ 1,360
SJOG Renovations Projects (restricted)=	\$ 21,936	= \$ 13,394	= \$ 3,385

Painting Project – exterior of Chapel and rectory

Starting in May, SJOG raised funds to paint the exterior of the church and rectory. Thanks to the generosity of the parish \$15,657 was raised for painting. The painting and related dry rot repairs were completed in Sept. The costs to date of the painting project are \$19,420. All money donated for painting has been spent on painting. Extra costs paid out of the Renovations account.

Grow / increase the number of SJOG parishioners.

The SJOG parishioners are generous and SJOG expenses are reasonable. Today however, we have fewer parishioners than last year and we need at least the same amount of operating income as last year in order to break even. For SJOG to successfully continue as a parish, we need to increase the number of people who actively participate and attend mass at SJOG. **Please invite friends to attend SJOG.** Please contact Dave Freitas, the Finance Committee Chairperson at (415) 661-2536, if you have any questions about the parish finances or this report.